

Figure 1
Town of Epsom Municipal Improvements Schedule

03-29-16 DRAFT				Cost per Year								
Application #	PROJECTS: DEPARTMENT CAPITAL PURCHASES/EXPENDITURES	Anticipated Cost	Method(s) of Financing / Notes	2016	2017	2018	2019	2020	2021	TOTAL		
				2016	2017	2018	2019	2020	2021	2016 - 2021		
BOS BOARD OF SELECTMEN												
1-BOS-2016	Epsom's Historic Meetinghouse 2016-2019	\$200,000	\$50k prop tax/4yrs	\$50,000	\$50,000	\$50,000	\$50,000			\$200,000		
2-BOS-2016	New Municipal Building 2016-2026	\$650,000	\$650k bond over 10 yrs	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$65,000	\$390,000		
	Board of Selectmen Subtotal	\$850,000		\$115,000	\$115,000	\$115,000	\$115,000	\$65,000	\$65,000	\$590,000		
EM EMERGENCY MANAGEMENT												
3-EM-2016	Purchase Repeater Communicator 2017-2018	\$10,000	\$5k prop tax/2yrs		\$5,000	\$5,000				\$10,000		
4-EM-2016	Purchase Utility Terrain Vehicle 2017-2019	\$15,000	\$5k prop tax/3yrs		\$5,000	\$5,000	\$5,000			\$15,000		
	Planning Board Subtotal	\$25,000		\$0	\$10,000	\$10,000	\$5,000	\$0	\$0	\$25,000		
FD FIRE AND RESCUE DEPARTMENT												
5-FD-2016	Repair Driveway 2016	\$8,000	\$8k prop tax	\$8,000						\$8,000		
6-FD-2016	Garage/Storage-2 Bay Building 2017	\$75,000	\$75k prop tax		\$75,000					\$75,000		
7-FD-2016	Forestry/Utility Quad Cab 4x4 Pickup 2018	\$80,000	\$80k spec rev fund			\$80,000				\$80,000		
8-FD-2016	Ambulance Replacement 2017	\$265,000	\$265k spec rev fund		\$265,000					\$265,000		
	Fire and Rescue Department Subtotal	\$428,000		\$8,000	\$340,000	\$80,000	\$0	\$0	\$0	\$428,000		
PD POLICE DEPARTMENT												
9-PD-2016	Purchase Digital Road Sign 2016-2017	\$12,000	\$6k prop tax/2 yrs	\$6,000	\$6,000	\$0	\$0	\$0	\$0	\$12,000		
	Police Department Subtotal	\$12,000		\$6,000	\$6,000	\$0	\$0	\$0	\$0	\$12,000		
HD HIGHWAY DEPARTMENT												
10-HD-2016	Replace F-550 Plow Dump Truck 2019-2020	\$80,000	\$40k prop tax/2yrs				\$40,000	\$40,000		\$80,000		
11-HD-2016	Replace F-350 Crew Cab 4 Wheel Drive Truck 2016-2017	\$50,000	\$25k prop tax/2yrs	\$25,000	\$25,000					\$50,000		
12-HD-2016	Replace 420D Backhoe 2017-2020	\$115,000	\$28.75k prop tax/4yrs		\$28,750	\$28,750	\$28,750	\$28,750		\$115,000		
13-HD-2016	Reconstruct One-Sixth of Roads in Town 2016-2021	\$2,000,000	\$333k prop tax/6yrs	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$333,333	\$1,999,998		
14-HD-2016	Purchase 6-Wheel Plow/Dump Truck after 2017-2020	\$140,000	\$35k prop tax/4yrs		\$35,000	\$35,000	\$35,000	\$35,000		\$140,000		
15-HD-2016	Garage 2020-2025	\$320,000	\$53.3k prop tax/6yrs					\$53,333	\$53,333	\$106,667		
	Highway Department Subtotal	\$2,705,000		\$358,333	\$422,083	\$397,083	\$437,083	\$490,416	\$386,666	\$2,491,665		
	PROJECT SUBTOTAL			\$487,333	\$893,083	\$602,083	\$557,083	\$555,416	\$451,666			
	PROJECT IMPACT ON TOWN TAX RATE			\$1.15	\$2.09	\$1.39	\$1.28	\$1.26	\$1.02			
BOND PAYMENTS AND CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS				Balance as of 8/31/15	Method(s) of Financing / Notes	2016	2017	2018	2019	2020	2021	TOTAL 2016 - 2021
BOND PAYMENTS												
	----	\$0	---									
	Bond Payment Subtotal	\$0		\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
CAPITAL RESERVE FUND (CRF) AND EXPENDABLE TRUST (EXPTR) DEPOSITS												
	Fire and Rescue Apparatus CRF 2016-2021	\$17,630	no deposits anticipated	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
	Highway Vehicle Equipment CRF 2016-2021	\$21,242	\$10k prop tax	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$10,000	\$60,000
	Road Construction Fund 2016-2021	\$368,883	\$150k prop tax	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$900,000
	CRF Subtotal	\$407,755		\$160,000	\$160,000	\$160,000	\$160,000	\$160,000	\$160,000	\$160,000	\$160,000	\$960,000
	BOND/FUND DEPOSIT SUBTOTAL			\$160,000	\$160,000	\$160,000	\$160,000	\$160,000	\$160,000	\$160,000		
	BOND/FUND DEPOSIT IMPACT ON TOWN TAX RATE			\$0.38	\$0.37	\$0.37	\$0.37	\$0.36	\$0.36			
	PRELIMINARY TOTAL			\$647,333	\$1,053,083	\$762,083	\$717,083	\$715,416	\$611,666			
	PRELIMINARY IMPACT ON TOWN TAX RATE			\$1.53	\$2.46	\$1.77	\$1.64	\$1.62	\$1.38			
Offsetting Revenues												
Application #	OFFSETTING REVENUES / REIMBURSEMENTS			Reimbursement per Year						TOTAL		
		Balance as of 12/31/15		2016	2017	2018	2019	2020	2021	2016 - 2021		
13-HD-2016	Road Reconstruction Capital Reserve Fund	\$255,000	\$150k warrant article each year	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$600,000		
12-HD-2016	Highway Vehicle/Equipment	\$31,000	Use for Backhoe 1st annual pymt	\$0	\$28,750	\$0	\$0	\$0	\$0	\$28,750		
7-FD-2016/8-FD-2016	Special Revenue Fund for FD Equipment	\$370,300	Use for purchase utility/ambulance	\$0	\$265,000	\$80,000	\$0	\$0	\$0	\$345,000		
				\$0	\$0	\$0	\$0	\$0	\$0	\$0		
	SUBTOTAL OFFSETTING REVENUES			\$100,000	\$393,750	\$180,000	\$100,000	\$100,000	\$100,000	\$973,750		
TOTAL AMOUNT TO BE FUNDED BY PROPERTY TAX				\$547,333	\$659,333	\$582,083	\$617,083	\$615,416	\$511,666			
NET IMPACT ON TOWN TAX RATE (\$ per \$1,000)				\$1.29	\$1.54	\$1.35	\$1.42	\$1.40	\$1.15			
NET VALUATION baseline of \$414,878,590 (2014); average 1.0% growth from 2005-2014				423,176,162	427,407,923	431,682,003	435,998,823	440,358,811	444,762,399			
				2016	2017	2018	2019	2020	2021	TOTAL 2016 - 2021		