Town of Epsom
P.O. Box 10
Epsom, NH 03234

Selectmen's Office
Phone: 603-736-9002
FAX: 603-736-8539

DEADLINE to File: April 15, 2010
PLEASE CALL OUR OFFICE FOR AN APPOINTMENT.

Elderly

Exemption

Qualifications

RSA 72:39a +
RSA 72:39b

Effective:
April 1, 2007

Deadline to File:
April 15, 2010

Applications:
Must be submitted on, or before April 15th of the tax year in which you seek the exemption.

Please Submit:
Applications between January 1st and April 15th.

Applicant must re-qualify at-least once every five (5) years.

Current Exemption Amounts:

- Age 65 – 74 ($ 30,000 – Property Valuation Reduction)
- Age 75 – 79 ($ 60,000 – Property Valuation Reduction)
- Age 80 + ($120,000 – Property Valuation Reduction)

Applicant must be 65 years of age:
On or before April 1st in the year they are applying for the exemption.

Applicant must have been a New Hampshire resident for three (3) years:
Prior to April 1st

Applicant must have owned the residence by April 1st individually or jointly:
Or, if the residence is owned by a spouse, they must have been married for at least five (5) years.

If applicant received a transfer of real estate from a person under the age of 65:
Related to him by blood or marriage, within the preceding five (5) years, no exemption shall be allowed – RSA 72:40-a, limitations:

Applicant Assets must not exceed: $ 35,000
Excluding the value of the dwelling, and up to (2) acres of land.

Applicant, if single, must have a Gross income of less than: $ 18,400
Net, if a business.

If Married, must have a combined Gross Income less than: $ 26,400
Net, if a business.

Net income is to be determined by:
Deducting from all monies received from any source whatsoever, the amount of any of the following, or the sum thereof:

A. Life Insurance paid on the death of the insured
B. Expenses and costs incurred in the course of conducting a business enterprise
C. Proceeds from the sale of assets

Applicant must bring in copies of the following:

- Birth Certificate(s)
- Social Security Benefit Statement(s) – for 2009
- W-2's – If Applicable – for 2009
- Documentation of any Fuel, Electric, Rental and / or Assistant from Others
- Bank Statement(s) from All Banks / All Pages – for most current month – Including Checking, Savings, Stocks, Bonds, Certificates of Deposit, Money Markets, Mutual Funds, IRA's, etc.
- Dividend Statement(s) & Interest Income Statement(s) – for 2009
- 401(k) Statement(s) – for December 2009
- Federal Income Tax return – for 2009 – NOTE: If you do not file, please complete IRS Form 8821

Trust Document & Statement of Qualification Sheet – If Applicable